New Account Application

First read the "Risk Factors and Disclosure Statement" and then complete your application.
The purchase of Precious Metals is not suitable for all individuals because of the risk involved and the long-term nature of the purchase.
Completion of all of the information requested is necessary in order to determine if Precious Metals are a suitable investment for you.

RISK FACTORS AND DISCLOSURE STATEMENT

The ownership of physical precious metals for investment purposes can be made through various vehicles. The following represents some, but not all, areas of risk and costs that are inherent with the various methods of ownership of physical precious metals which require consideration and evaluation by prospective investors.

MARKET FLUCTUATIONS AND RISK OF LOSS

As with any investment, the price of precious metals change daily and there are absolutely no guarantees that the purchase price will ever be exceeded in order to provide the opportunity of a higher selling price. Upon entering the market, the risk of loss is the client's. Only those individuals who are capable of sustaining a financial loss should consider purchasing precious metal investments.

STAGNATION AND OPPORTUNITY COST

Investment dollars put into physical precious metals can only be converted back into cash by selling. Therefore, there is a cost which is the loss of interest which the investment dollars would earn if left in interest-bearing instruments. In order to offset the loss of interest income, the price must move greater than the percentage of interest income forfeited.

BROKER FEES

Brokerage firms are in business to make money by providing their clients with various methods of owning physical precious metal products and the services related to these specific markets. A commission of up to 9% of the total metal value shall be charged when opening a position. A Maintenance fee of up to 6% will be charged on any repurchase transactions. This is a per transaction fee. No commission shall be charged when closing positions; consult your broker about services rendered in relation to this. In order for a precious metal purchase to become profitable, the price must increase sufficiently enough to exceed the total cost of the product, including the broker's fees.

DELIVERY CHARGES

Physical precious metals can be either delivered directly to the client's designated point of delivery or to a recognized depository which provides insured non-segregated storage. Most home deliveries take place via drop shipment from recognized depositories via registered insured mail and are subject to handling fees, postage and insurance. In order to determine these fees, consult with your broker.

FINANCING

Most recognized depositories also provide financing services which allow clients to borrow up to 75 percent of the value of their precious metals products which are also in the non-segregated depository facilities of the lending institution. Interest rates and various fees will vary from one institution to another. Consult your broker about all costs and fees associated with financing investments. All clients wishing to make use of financing need to understand the following: 1) Should the value of the product decline, the lending institution reserves the right to demand either a principal loan reduction or the provision of additional acceptable collateral. 2) The lending institutions also reserve the right to liquidate all or part of the product acting as collateral for the loan without any prior notice to the client. 3) The ongoing cost of borrowing (interest charges and fees) will increase the break-even of the product purchased or being used to support collateral for the loan. Therefore, precious metals purchased with the use of financing must increase in price sufficiently enough to offset the cost of borrowing before an actual profit can be generated by selling the product. The interest rate charged by Highland Financial on any financed metal is 5.74% above the prevailing prime rate. Highland Financial also charges a onetime $200 (two hundred dollar) account opening fee. 4) Increased risk is created by debt obligation of borrower to the lending institution. There are no guarantees that clients will be able to resell their precious metals for an amount equal to or greater than the unpaid balance due to the lending institution and borrower is responsible for any and all deficiencies. It is therefore possible to lose or gain more than the amount of the purchaser's initial investment when financing is used.

LIQUIDITY

Precious metal owners should note that on any given day commodity exchange trading in categories of precious metal may be restricted, suspended or halted entirely for any number of reasons. When such situations occur, it may be difficult or impossible to purchase or sell physical precious metals or to know when the exchange market will resume activity. Although the company makes every effort as a broker dealer to provide our clients with the ability to purchase and sell, we cannot guarantee access to markets for either purpose. Additionally product purchased from or through the firm when sold to any third party, may be required by that third party to subject the precious metals to inspection and assay at the owner's expense.

TAXES

As tax laws are constantly changing, we suggest you consult your tax advisor as to how current tax laws may affect the outcome of purchases or sales of precious metals. Company brokers will be available to discuss the type of transaction under consideration with the tax advisors of our clients.

BROKERS

The brokers of the company are independent contractors to the company. Therefore, the company assumes no responsibility to the customer for recommendations of the purchase or sale of precious metals made by the brokers, or their regulatory history. The customer alone is responsible for all decisions based on representations or recommendations made by the broker of the company.

ARBITRATION WITH GOVERNING LAW AND VENUE

The parties agree that any disputes relating to this account will be submitted to binding arbitration. The venue for any such arbitration shall be exclusive in the State of Florida and all parties agree that any arbitration award entered shall be binding and convertible to a State of Florida judgment subject to the laws of the State of Florida and further subject to any modifications thereof permissible thereunder. The parties hereby accordingly waive their right to any other remedy or to proceed with any court actions and further hereby waive jurisdiction and venue.

This account and the activities contemplated hereunder shall be governed by the substantive and procedural laws of Palm Beach County, the State of Florida without respect to Florida conflict of law rules and venue of any dispute resolution shall likewise be in Palm Beach, State of Florida without respect to Florida conflict of law rules.

New Account Customer Profile

General Information

Account Type ____Single Owner ____Limited Liability Company ____Joint Tenants with Right of Survivorship

____Trustee For (Name of Trust, Pension or Profit Sharing Plan) ____Tenants in Common ____Corporation ____Partnership

*Customer Name:

Email Address:

Co-Applicant Name:

*Home Phone:

Cell Phone:

Fax:

Residence Address:

City:

State/Province:

ZIP/Postal Code:

Country:

Select:
____Citizen ____Resident Alien ____Non-Resident Alien

Employment

Employer's Name:

Position:

Years Employed:

Business Telephone:

Social Security:

Nationality:

Date of Birth:

Driver's License No.:

Marital Status:

No. of Dependents:

Financial Information

Gross Annual Income:

Total Net Worth:

Liquid Net Worth:

Initial Investment:

Investment / Trading Experience

Years of Investment or Trading Experience in the following areas:

Metals:

Future Options:

Coins:

Mutual Funds:

Stocks:

Jewelry:

Stock Options:

Private Equity:

Bonds:

Futures Funds:

Hedge Funds:

Art:

Additional Risks

In view of any information you provided on your Account Application with Highland Asset Management, you should be aware of additional risks before you open a financed metal or non-financed metal account if you fall into any of the following categories. Please check all that apply (if none apply, skip to Acknowledgments:

- ☐ You have no prior precious metals (financed or non-financed) trading experience
- ☐ You are investing retirement funds (e.g., IRA, 401(k), Keogh, etc.)
- ☐ You are 65 years of age or older
- ☐ Your annual income is less than $25,000 or net worth is less than $50,000

If checked, please supply your exact income and net worth figures:

Annual Income: _____

Liquid Net Worth: _____

Total Net Worth: _____

In addition to the standard industry risk disclosures included in the Highland Asset Management Account Application, you should be aware that finance trading is considered risky. If you have pursued only conservative forms of investment in the past, you may wish to study precious metals trading before making an investment of this nature. You must realize that if you trade precious metals and the market moves against your investments, you could sustain a total loss of all funds that you deposit with your broker and you may be required to make additional deposits to maintain your account. You must also realize that when limited risk is mentioned it means that you could lose the entire initial investment (but no more). If you wish to continue with opening an account with Highland Asset Management, you acknowledge that the funds you have committed are purely risk capital and loss of your investment will not jeopardize your style of living nor will it detract from your future retirement program. Additionally, you fully understand the nature and risks of precious metals (financed and non-financed) investments, and your obligations to others will not be disregarded or impaired should you suffer investment losses.

Acknowledgments

I hereby acknowledge that the foregoing answers are true and correct to the best of my knowledge and that I have not been instructed by anyone to misrepresent any fact herein, Highland Asset Management may rely on the above information in determining my financial suitability as a purchaser and/or investor. You are not obligated to pay any money unless you sign this contract and return it to the commercial telephone seller

Cancellation

The client has 3 business days from the date we receive your signed agreement to notify us in writing of your intent to cancel this application and receive a full refund.

I hereby acknowledge that the foregoing answers are true and correct to the best of my knowledge and that I have not been instructed by anyone to misrepresent any fact herein. Highland Asset Management may rely on the above information in determining my financial suitability as a purchaser and/or investor. I have read and understand the foregoing risk factors and disclosures related to investing in precious metal investments.

Your Broker: _____

Please enter your full name below

Signature: _____

Print Name: _____

Date: _____